

## Risk Matrix

<b>Risk Ref</b>	<b>Date</b>	<b>Risk</b>	<b>Consequences</b>	<b>Mitigation</b>	<b>Current Risk Score</b>	<b>Target Score</b>	<b>Service Unit Manager/ Responsible Officer</b>	<b>Action Plan</b>
1	2019-20	Failure/difficulties in Council Tax collection from financially disadvantaged	Collection losses will be shared between all preceptors and will require future savings or cuts to mitigate.	Reduced impact by agreeing a balanced LSCT scheme that enables in-year collection of Council Tax using full range of recovery methods	C4	C3	Local Taxation Manager	None
2	2019-20	Changes to future Government grant	Financial shortfall	None	C3	C3	Corporate Finance Manager	None
3	2019-20	Caseload increases (e.g. major employer loss) and/or total value of awards exceeds estimates	Financial shortfall, additional workload	Profiling and extensive modelling of various scheme options, regular in year on-going review	B2	B2	Benefits Manager	None
4	2019-20	Wider welfare reforms (HB reductions, Universal Credit) cause additional hardship and/or migration of people claiming to SBC from more expensive areas	Financial shortfall, additional workload	None	B3	B3	Benefits Manager	None
5	2019-20	LSCT is challenged on equality grounds	Additional cost through changes to scheme and inability to achieve required savings	Full Equalities Impact and Needs Assessment is required	C4	B3	Benefits Manager	None

## Glossary of Terms

Risk	An event which may prevent the Council achieving its objectives
Consequences	The outcome if the risk materialised
Mitigation	The processes and procedures that are in place to reduce the risk
Current Risk Score	The likelihood and impact score with the current mitigation measures in place
Corporate Objectives	An assessment of the Corporate Objectives that are affected by the risk identified.
Target Risk Score	The likelihood and impact score that the Council is aiming to achieve
Service Unit Manager	The Service Unit or Officer responsible for managing the risk
Action Plan	The proposed actions to be implemented in order to reduce the risk to the target score

## Risk Scoring

Impact	5					
	4					
	3					
	2					
	1					
		A	B	C	D	E
	Likelihood					

### Likelihood:

A = Very Low  
 B = Not Likely  
 C = Likely  
 D = Very Likely  
 E = Almost Certain

### Impact

1 = Low  
 2 = Minor  
 3 = Medium  
 4 = Major  
 5 = Disaster